

The Swastik Safe Deposit & Investments Limited

Corporate Social Responsibility Policy (CSR Policy)

Our CSR Vision

Through sustainable measures, actively contribute to the Social, Economic and Environmental Development of the community in which we operate ensuring participation from the community and thereby create value for the nation.

Our CSR Mission

Ensuring socio-economic development of the community through different participatory and need-based initiatives in the best interest of the poor and deprived sections of the society and build a better tomorrow for themselves.

Our Activities

The CSR activities we pursue will be based on the needs of the communities.

The areas where special Community Development programmes would be run are:

1. **Eradicating hunger, poverty and malnutrition**

Provision of food, nutrition supplement, clothes etc for the poor, children and other deprived sections of the society.

2. **Ensuring environmental sustainability**

Raising conscious towards building a healthy environment among the stakeholders and community at large.

3. **Social and Economic Welfare**

Contribute to the socio-economic development of the nation by advancing financial grant towards eligible project / scheme related to the social and economic welfare.

These focus areas may be reviewed by the CSR Committee from time to time and maybe modified to also include such other CSR initiatives which are covered under Schedule VII of the Companies Act, 2013 (as amended from time to time), as maybe recommended by the CSR Committee. The CSR Committee is also authorized to recommend changes in the policy, in line with the emerging societal circumstances and in consideration of changing national priorities of the government.

Our approach to implementation

We will strive to implement the aforesaid CSR activities on our own to the extent possible. However at the same time, we recognize need to work in partnership with other players also. This would include:

1. Collaborating with various organisations, which are registered as a Trust or a section 8 company under the Companies Act, 2013 or Society or NGOs or any other form of entity incorporated in India that specialize in the aforesaid activities.
2. Contribution to various funds which are aligned with our Vision and Mission e.g.
 - o Prime Minister's National Relief Fund
 - o Any other fund set up by the Central Government for :
 - socio-economic development and relief.
 - for the welfare of Scheduled Castes, the Scheduled Tribes, other Backward classes, minorities and women.
3. Collaborating or pooling resources with other companies to undertake aforesaid CSR activities.

CSR Funds

The corpus for the purpose of carrying on the aforesaid activities would include the followings:

- 2% of the average Net Profit made by the Company during immediately preceding three Financial Years.
- any income arising there from.
- surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company.

Monitoring

A proper report on CSR activities will be provided to the CSR Committee of the Board. This report would indicate:

1. Achievement since last progress report in terms of coverage compared to the target and reasons for variance.
2. Achievement of the year-to-date in terms of coverage compared to the target, plans to overcome shortfalls if any and support required from the CSR Committee/Board to overcome the shortfalls.
3. Actual year-to-date spends compared to the budget and reasons for variance.
4. In respect of activities undertaken through outside Trust/Society/NGO's etc. there will be mechanism of monthly reporting of progress on each such activities and the amount incurred thereon.
